



J. A. Finance Limited

PAN : AAACJ7671B
CIN : L65999WB1993PLC058703

"Punwani Chambers" 1st Floor, 7B, Kiran Shankar Roy Road, Kolkata-700 001, Phone : +91 33 2248 0150/2545, E-mail : aslcal@aslgroup.in

To
Listing Department
Calcutta Stock Exchange
7, Lyons Range, Dalhousie, Kolkata-700001,
West Bengal

Date: 12th February, 2022

Sub: Intimation under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding Outcome of the Board Meeting and submission of Unaudited Quarterly Financial Results for the Quarter ended 31st December, 2021 of J. A. Finance Limited

Sir/ Madam,

This is in continuation to our letter dated 04th February, 2022 regarding the intimation of date of Board meeting for consideration and approval of Unaudited financial results for the quarter ended 31st December, 2021.

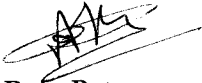
This is to inform you that the Board of Directors of the Company in its meeting held on today i.e. 12th February, 2022 has approved the Unaudited Standalone Financial Results for the Quarter ended on 31st December, 2021.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Please find enclosed herewith the Statement of Standalone Unaudited Financial Results for the quarter ended on 31st December, 2021 along with Independent Auditors Review Report on the same.

The above said Board Meeting commenced at 12:45 P.M. and concluded at 14:00 P.M.

Please take the same on record

For, J. A. Finance Limited


Raju Patro
Company Secretary



Encl: As above



M B A H & CO. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001 (JHARKHAND)
GSTIN :- 20AAEFB3648M1ZK : 0657 - 2321049, E-MAIL : mbah.jsr2512@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

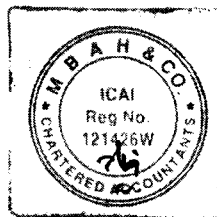
J. A. Finance Ltd

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results of M/s. J. A. Finance Ltd ("the Company") [CIN: - L65999WB1993PLC058703] for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI LODR. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

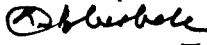
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

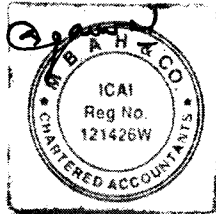


CONCLUSION

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norm as issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No – 121426W


(Abhishek Agarwal)
Partner
M.No – 414050



UDIN – 22414050ABOLBX6715

Place: -Jamshedpur
Date: - 12-02-2022

J.A.FINANCE LTD.

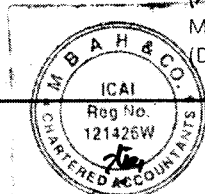
Balance Sheet as at December 31, 2021

(Rs in Lakhs)

Particulars	Note	As at	
		Dec 31, 2021	March 31, 2021
I. ASSETS			
1 FINANCIAL ASSETS			
(a) Cash and Cash Equivalents	3	1.23	0.33
(b) Receivables	4	-	0.06
(i) Trade Receivables			
(c) Loans	5	1,991.10	1,945.78
(d) Investments	6	96.64	208.42
		2,088.97	2,154.59
2 NON-FINANCIAL ASSETS			
(a) Current Tax Assets (Net)	7	24.18	24.18
(b) Property, Plant and Equipment	8	0.57	
(b) Other Non - Financial assets	9	126.20	49.90
		150.95	74.14
TOTAL ASSETS		2,239.92	2,228.73
II. LIABILITIES AND EQUITY			
LIABILITIES			
1 FINANCIAL LIABILITIES			
(a) Payables	10		
(I) Trade Payables			
(i) Total outstanding dues of micro enterprises			
(ii) Total outstanding dues of Creditors other			
(II) Other Payables			
(i) Total outstanding dues of micro enterprises			
(ii) Total outstanding dues of Creditors other			
(b) Borrowings (Other than Debt Securities)	11	351.94	417.20
(c) Other Financial Liabilities	12	4.52	6.99
		356.46	424.19
2 NON - FINANCIAL LIABILITIES			
(a) Current Tax Liabilities (Net)		18.23	
(b) Provisions			
(c) Deferred Tax Liabilities (Net)	13	38.38	38.38
(d) Other Non- Financial Liabilities	14	1.35	0.15
		57.96	38.53
EQUITY			
(a) Equity Share Capital	15	1,064.87	399.33
(b) Other Equity		760.62	1,366.68
		1,825.49	1,766.01
TOTAL LIABILITIES AND EQUITY		2,239.92	2,228.73

For and on behalf of the Board
For J.A. Finance Ltd.
(CIN: L65999WB1993PLC058703)

(Akshay Goyal)
Managing Director
(DIN - 00201393)



J.A.FINANCE LTD.

CIN : L65999WB1993PLC058703

Regd.Off : 7B, Kiran Shankar Roy Road, 1st Floor, Punwami Chambers, Kolkata - 700 001 (West Bengal)

Website : www.jafinance.co.in

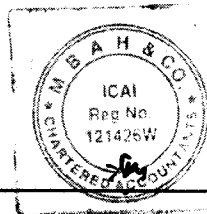
Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2021

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
I. Revenue from operations						
(a) Interest Income	57.25	54.56	45.78	160.24	137.63	176.48
(b) Fees and Commission Income		0.50	-	0.50	0.15	0.20
(c) Net Gain on Fair Value Changes	(0.42)	(1.03)	(0.14)	(0.95)	0.38	2.48
Total Revenue From Operations	56.83	54.03	45.64	159.78	138.16	179.16
II. Other Income						
III. Total income (I + II)	56.83	54.03	45.64	159.78	138.16	179.16
IV. Expenses:						
(a) Finance Costs	13.16	12.97	6.66	35.61	20.55	39.53
(b) Impairment on Financial Instruments	(1.44)	1.41	0.10	0.11	0.20	0.35
(c) Employee benefits expenses	14.22	12.59	12.38	38.62	35.16	47.24
(d) Depreciation, amortisation and impairment	0.03	0.03	-	0.08	-	-
(e) Other Expenses	6.47	3.97	4.00	12.93	8.77	22.30
Total expenses (IV)	32.43	30.97	23.14	87.35	64.68	99.47
V. Profit/(loss) before exceptional items and tax (III - IV)	24.40	23.06	22.50	72.43	73.49	79.69
VI. Exceptional items	6.59	103.03	-	109.62	-	-
VII. Profit/(loss) before tax (V + VI)	30.99	126.09	22.50	182.05	73.49	79.69
VIII. Tax expense:						
(a) Current tax	6.14	5.80	5.66	18.23	18.23	20.94
(b) Deferred tax	-	-	-	-	-	-
(c) Adjustment of taxes of earlier year	-	-	-	-	-	58.96
Total tax expense (VIII)	6.14	5.80	5.66	18.23	18.23	79.90
IX. Profit/(loss) for the year (VII - VIII)	24.84	120.29	16.84	163.82	54.99	(0.22)
X. Other comprehensive income/(loss)						
A. Items that will not be reclassified to profit or loss:						
(a) Net gain / (loss) on Equity instruments through OCI	2.94	(197.97)	5.06	(195.03)	5.06	5.06
(b) income tax relating to items that will not be reclassified to profit or loss	-	-	(1.27)	-	(1.27)	0.56
Subtotal (A)	2.94	(197.97)	3.79	(195.03)	3.79	5.62
B. Items that will be reclassified to profit or loss						
(a) Net gain / (loss) on debt instruments through OCI						
(b) income tax relating to items that will be reclassified to profit or loss						
Subtotal (B)						
Other comprehensive income/(loss) for the year (A + B)	2.94	(197.97)	3.79	(195.03)	3.79	5.62
XI. Total Comprehensive income/(Loss) for the year (IX+X)	27.78	(77.68)	20.63	(31.21)	58.78	5.40
XII. Earnings per share:						
Face Value Rs. 10 each:						
Basic	0.23	1.13	0.42	1.54	1.38	(0.11)
Diluted	0.23	1.13	0.42	1.54	1.38	(0.11)

For on behalf of Board of Directors of
J A Finance Ltd
(CIN: L65999WB1993PLC058703)


(Akshay Goyal)
Managing Director
(DIN - 00201393)



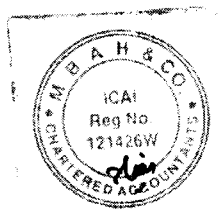
J.A.FINANCE LTD.**Statement of Cash Flows**

For the quarter and nine months ended on December 31, 2021

(Rs. In Lakhs)

Particulars	Nine Months Ended December 31, 2021	Nine Months Ended December 31, 2020
A) Cash flows from Operating activities	72.43	73.49
Profit before exceptional items and taxes		
Adjustments for Non - cash Expenses		
Prior Period Tax Expense	0.08	-
Depreciation and amortisation expense	0.95	(0.38)
Fair values changes	0.11	0.20
Impairment on financial instruments	35.61	20.55
Interest Paid	<u>109.19</u>	<u>93.85</u>
Cash flows from operating activities before working capital changes		
Adjustment for working capital changes :		
(Increase)/decrease in Loans	(45.43)	(80.53)
(Increase)/decrease in other current tax assets	(76.24)	(3.06)
(Increase)/decrease in other non-financial assets	0.06	
Increase/(decrease) in Receivables	(2.47)	(0.57)
Increase/(decrease) in other financial liabilities	-	(1.59)
Increase/(decrease) in Payables	1.20	(0.82)
Increase/(decrease) in other non-financial liabilities		
Cash generated from operations	<u>(13.69)</u>	<u>7.28</u>
Income tax paid (net of refund)	-	-
Net cash flows from operating activities (A)	<u>(13.69)</u>	<u>7.28</u>
B) Cash flows from Investing activities		
Purchase of property, plant and equipments	(0.65)	(3.01)
Proceeds from sale of investments	178.72	-
Purchase of investments at FVOCI	(51.98)	-
Net cash used in investing activities (B)	<u>126.09</u>	<u>(3.01)</u>
C) Cash flows from Financing activities		
Proceeds from Borrowings (Other than Debt Securities)	(65.25)	16.45
Repayment of Borrowings (Other than Debt Securities)	(35.61)	(20.55)
Interest Paid	(10.65)	-
Dividend paid (including tax on dividend)	-	-
Net cash from/(used in) financing activities (C)	<u>(111.51)</u>	<u>(4.10)</u>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	0.90	0.17
Cash and cash equivalents as at April 1 (opening balance)	0.33	0.58
Cash and cash equivalents as at December 31 (closing balance)	1.23	0.75
Cash and cash equivalents as at period end:		
Cash on hand	0.77	0.30
Balances with banks in current accounts	0.47	0.45
Term deposits with maturity of less than three months	-	-
Total	<u>1.23</u>	<u>0.75</u>

For and on behalf of the Board
For J.A. Finance Ltd.
(CIN: L65999WB1993PLC058703)



(Signature)
(Akshay Goyal)
Managing Director
(DIN - 00201393)

J.A. FINANCE LTD.

CIN : L65999WB1999PLC048733

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Quarter ended			Nine months ended			Year Ended	
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)		
1	Debt: Equity Ratio	0.19	0.52	0.18	0.19	0.18	0.18		0.24
2	Debt Service Coverage Ratio	2.87	8.27	3.53	2.87	3.53	3.53		0.99
3	Interest Service Coverage Ratio	3.30	2.78	4.38	3.50	4.38	4.38		3.59
4	Outstanding Redeemable Preference Share (QTY)	Nil	Nil	Nil	Nil	Nil	Nil		Nil
5	Outstanding Redeemable Preference Share (Value)	Nil	Nil	Nil	Nil	Nil	Nil		Nil
6	Capital Redemption Reserve (Rs in Lakhs)	222.95	222.95	222.95	222.95	222.95	222.95		222.95
7	Debiture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil		Nil
8	Networth (Rs in lakhs)	1,825.49	1,800.59	1,819.39	1,825.49	1,819.39	1,766.01		1,766.01
9	Net Profit after Tax (Rs in lakhs)	24.84	120.29	16.84	163.82	54.99	(0.22)		
10	Earnings per Equity Share								
	Basic (Rs)	0.23	1.13	0.42	1.54	1.38	(0.11)		
	Diluted (Rs)	0.23	1.13	0.42	1.54	1.38	(0.11)		
11	Current Ratio	NA	NA	NA	NA	NA	NA		NA
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA	NA		NA
13	Bad debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA	NA		NA
14	Current Liability Ratio	NA	NA	NA	NA	NA	NA		NA
15	Total Debts to Total Assets	0.16	0.34	0.15	0.16	0.15	0.19		0.19
16	Debtors Turnover	NA	NA	NA	NA	NA	NA		NA
17	Inventory Turnover	NA	NA	NA	NA	NA	NA		NA
18	Operating Margin (%)	NA	NA	NA	NA	NA	NA		NA
19	Net Profit Margin (%)	43.39	23.77	45.97	15.39	53.36	18.25		18.25
20	Sector Specific equivalent ratios								
	Capital Adequacy Ratio (%)	82.50	64.98	718.64	82.50	718.64	79.96		79.96
	Gross NPA ratio (%)								
	Net NPA ratio (%)								
	NPA Provision Coverage Ratio (%)								
	Liquidity coverage ratio (%)	6,381.75	6,407.82	(44,385.86)	6,381.75	(44,385.86)	1,485.60		1,485.60

i) Certain ratios/line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI

ii) Debt: Equity Ratio = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / [Equity Share Capital + Other Equity]

iii) Net Worth = [Equity Share Capital + Other Equity]

iv) Total debts to total Assets = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / Total Assets

v) Net Profit Margin (%) = Profit After Tax / Total Income

vi) Capital Adequacy Ratio has been computed as per RBI guidelines

vii) Gross NPA Ratio = Gross Stage 3 loans / Gross loans

viii) Net NPA Ratio = Net Stage 3 loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross Stage 3 loans - ECL on stage 3 loans

ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans

x) Liquidity Coverage Ratio has been computed as per RBI guidelines

xi) NPA = Non Performing Assets



J.A.FINANCE LTD.

CIN - 165999WB1993PLC058703

7B, Kiran Shankar Roy Road, 1st Floor, Punwani Chambers, Kolkata - 700001 (West Bengal)

Extract of Unaudited Financial Results for the Quarter and Nine months Ended 31st December, 2021

Particulars	₹.in Lakhs)					
	Quarter Ended			Nine months ended		Year Ended
	31.12.2021 (unaudited)	30.09.2021 Unaudited	31.12.2020 (unaudited)	31.12.2021 (unaudited)	31.12.2020 (unaudited)	31.03.2021 Audited
Total Income from Operations (Net)	56.83	54.03	45.64	110.86	138.16	179.16
Net Profit / (Loss) from ordinary activities after tax	18.26	17.26	16.84	35.52	54.99	(0.22)
Net Profit / (Loss) for the period after tax (after extraordinary items)	24.84	120.29	16.84	145.13	54.99	(0.22)
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)	27.78	3.50	20.63	31.28	58.78	5.40
Equity Share Capital (Face value of Rs 10/- each)	1,064.87	1,064.87	399.33	1,064.87	399.33	399.33
Other Equity as shown in Audited Balance Sheet of the previous year	1,366.68	1,366.68	1,365.27	1,366.68	1,365.27	1,366.68
Earnings Per Share (before extraordinary items) (of ₹.10/- each)						
Basic:	0.23	1.13	0.42	1.54	1.38	(0.11)
Diluted:	0.23	1.13	0.42	1.54	1.38	(0.11)
Earnings Per Share (for continuing & discontinued operations) (of ₹. 10/- each)#						
Basic:	0.23	1.13	0.42	1.54	1.38	(0.11)
Diluted:	0.23	1.13	0.42	1.54	1.20	(0.11)

Earnings per share for the interim period is not annualized.

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.


The unaudited results for the quarter and half year ended December 31,2021 have been subject to limited review by Statutory Auditor.

The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on 12.02.2022.

The Company is Primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.

The figure for the previous quarter/period have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For or behalf of Board of Directors of
J.A. Finance Ltd.


(Akshay Ghosal)
Managing Director
DIN - 00201393

Place: Jamshedpur

Dated : 12/02/2022

J A Finance Ltd

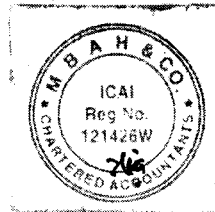
NOTES:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. The unaudited results for the quarter and nine months ended December 31, 2021 have been subject to limited review by Statutory Auditor.
4. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings.
5. The Company is primarily engaged in the business of NBFC activity and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
6. The figure for the previous quarter/period has been regrouped/rearranged wherever necessary to conform to the current period presentation.
7. Disclosures in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Quarter and nine months ended 31 December, 2021 are attached as Annexure.

For or behalf of Board of Directors of
J.A.Finance Ltd.


s/d

(Akshay Goyal)
Managing Director
DIN – 00201393



Place :- Jamshedpur

Date :- 12/02/2022