

J. A. FINANCE LIMITED

POLICY ON BOARD DIVERSITY

1. PURPOSE

The policy on Board Diversity ("Policy") is framed in terms of Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and under part D, Schedule II to the Listing Regulations.

The Policy sets out the approach to have a diversity on the Board of Directors ('the Board') of J. A. Finance Limited ('Company').

2. SCOPE

This Policy applies to the Board. It does not apply to employees generally.

3. ROLE OF THE NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee ("the NRC") is responsible for reviewing and assessing the composition, performance of the Board, recommending the appointment or reappointment of independent directors.

The Nomination and Remuneration Committee is reviewed and adopted this Policy effective from 29th May, 2024.

4. REVIEW AND AMENDMENT

The NRC will review this policy periodically and recommend revisions to the board for consideration.

5. DISCLOSURE

This Policy will be uploaded on the website of the Company.
