

J. A. FINANCE LIMITED

POLICY FOR DETERMINING MATERIALITY FOR DISCLOSURES

1. PURPOSE

The policy for determining materiality for disclosures ("Policy") is framed pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

The Board of Directors ('the Board') of J. A. Finance Limited ('Company') have been revised and adopted this Policy, effective from **29th May, 2024**.

2. APPLICABILITY

This Policy, applies in respect of disclosure of material events, to the Company, its Subsidiaries, Directors, Promoters, Key Managerial Personnel and Senior Management Personnel.

3. AUTHORISED PERSONS

The Managing Director shall determine materiality of information/ events. The contact details of the Managing Director are: Mr. Akshay Goyal, Email: - jafkolkata@gmail.com and telephone: - 8825301259.

The Company Secretary shall make a disclosure to the Stock Exchange about the Material Events.

4. DETERMINING MATERIALITY OF EVENTS / INFORMATION

(i) Mandatory Disclosures

Events listed in Para A – Part A of Schedule III of Listing Regulations, shall be deemed to be material and shall be disclosed without application of materiality criteria.

(ii) Disclosure on the basis of application of guidelines for Materiality

Events/information listed in Para B – Part A of Schedule III of the Listing Regulations, shall be considered material if it satisfies the materiality criteria stated below:

- (a) the omission of such event or information is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) the omission of such event or information is likely to result in significant market reaction if the said omission came to light at a later date;

OR

If the value or the expected impact in terms of value of such event or information exceeds the lower of the following:

- (1) two percent of turnover, as per the Company's last audited annual consolidated financial statements;
- (2) two percent of net worth, as per the Company's last audited annual consolidated financial statements, except in case the arithmetic value of the net worth is negative;
- (3) five percent of the average of absolute value of profit or loss after tax, as per the Company's last three audited annual consolidated financial statements.

To determine the materiality of other events/information which are not covered under 4(i) and (ii) above, relevant qualitative and quantitative criteria, as may be determined by the Board of Directors of the Company from time to time, shall be considered.

TIMELINES FOR DISCLOSURE

The Company shall disclose all events or information within the timelines specified in the Applicable Laws.

5. REVIEW AND AMENDMENT

The Board may review and amend this Policy from time to time, as may be deemed necessary.

6. DISCLOSURE

This Policy will be uploaded on the website of the Company.
