



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
J. A. Finance Ltd**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **J. A. Finance Ltd** ("the Company") [CIN: - L65999WB1993PLC058703] for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K Naredi & Co.
Chartered Accountants
ICAI Firm Regn. No: 003333C


(CA Rahul Naredi)
Partner
M.No.: 302632

UDIN: 24302632BK8X7L7865

Jamshedpur, India.
August 09, 2024

J.A. FINANCE LTD.
Statement of Profit and Loss for the quarter ended on June 30, 2024

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	March 31, 2023
	(unaudited)	(audited)	(unaudited)	(audited)	(audited)
I. Revenue from operations					
(a) Interest Income	58.02	52.04	89.59	272.22	236.34
(b) Fees and Commission Income	0.75	0.50	7.50	11.00	3.80
(c) Net Gain on Fair Value Changes	9.62	15.82	2.71	22.41	(22.29)
Total Revenue From Operations	68.40	68.35	99.80	305.64	217.86
II. Other Income	0.12	0.41	-	0.42	-
III. Total Income (I + II)	68.51	68.77	99.80	306.06	217.86
IV. Expenses:					
(a) Finance Costs	11.78	10.93	39.45	91.50	64.04
(b) Impairment on Financial Instruments	0.45	(0.01)	4.12	(0.50)	0.63
(c) Employee benefits expenses	15.51	13.82	15.30	59.73	60.82
(d) Depreciation, amortisation and impairment	0.03	0.03	0.03	0.12	0.12
(e) Other Expenses	5.70	4.73	14.23	26.72	29.98
Total expenses (IV)	33.47	29.50	73.14	177.57	155.59
V. Profit/(loss) before exceptional items and tax (III - IV)	35.05	39.26	26.66	128.49	62.26
VI. Exceptional items	0.44	-	-	-	-
VII. Profit/(loss) before tax (V + VI)	35.49	39.26	26.66	128.49	62.26
VIII Tax expense:					
(a) Current tax	6.51	6.02	6.71	28.48	21.69
(b) Deferred tax	-	-	-	-	-
(c) Adjustment of taxes of earlier year	0.04	(1.21)	0.01	(1.20)	0.01
Total tax expense (VIII)	6.55	4.82	6.72	27.28	21.71
IX. Profit/(loss) for the year (VII - VIII)	28.93	34.45	19.94	101.21	40.55
X. Other comprehensive income/(loss)					
A Items that will not be reclassified to profit or loss:					
(a) Re-measurement of losses on defined benefit plans	-	-	-	-	-
(a) Net gain / (loss) on Equity instruments through OCI	-	5.27	-	(1.42)	(10.24)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	0.36	-	0.36	2.58
Subtotal (A)	-	5.63	-	(1.06)	(7.66)
B. Items that will be reclassified to profit or loss					
(a) Net gain / (loss) on debt instruments through OCI	-	-	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other comprehensive income/(loss) for the year (A + B)	-	5.63	-	(1.06)	(7.66)
XI. Total Comprehensive Income/(Loss) for the year (IX+X)	28.93	40.07	19.94	100.15	32.88
XII. Earnings per share:					
Face Value Rs. 10 each:					
Basic	0.27	0.32	0.19	0.95	0.38
Diluted	0.27	0.32	0.19	0.95	0.38



For and on behalf of the Board
For J.A. Finance Ltd.
(CIN: L65999WB1993PLC058703)

(Akshay Goyal)
Managing Director
(DIN - 00201393)

J A Finance Ltd

NOTES:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The financial results are available on websites of the Stock Exchange(s) and the listed entity. (www.jafinance.co.in).
3. The unaudited results for the quarter and three months ended June 30, 2024 have been subject to Limited review by Statutory Auditor.
4. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings.
5. The Company is primarily engaged in the business of NBFC activity and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
6. Disclosures in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 quarter and three months ended June 30, 2024 are attached as Annexure I.
7. The figure for the previous quarter/period has been regrouped/rearranged wherever necessary to conform to the current period presentation.



For or behalf of Board of Directors of
J.A. Finance Ltd.

(Akshay Goyal)
Managing Director
DIN – 00201393

Place :- Jamshedpur

Date :- 09.08.2024

Annexure I

J.A. FINANCE LTD.

CIN :- L65999WB1993PLC058703

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Quarter ended			Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Debt-Equity Ratio	0.23	0.36	1.24	0.36	0.43
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Share (Qty)	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Share (Value)	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	222.95	222.95	222.95	222.95	222.95
7	Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
8	Networth (Rs in lakhs)	2,018.95	1,990.02	1,909.82	1,990.02	1,889.87
9	Net Profit after Tax (Rs in lakhs)	28.93	34.45	19.94	101.21	40.55
10	Earnings per Equity Share					
	Basic (Rs)	0.27	0.32	0.19	0.95	0.38
	Diluted (Rs)	0.27	0.32	0.19	0.95	0.38
11	Current Ratio	NA	NA	NA	NA	NA
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA
13	Bad debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA
14	Current Liability Ratio	NA	NA	NA	NA	NA
15	Total Debts to Total Assets	0.18	0.26	0.55	0.26	0.30
16	Debtors Turnover	NA	NA	NA	NA	NA
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	NA	NA	NA	NA	NA
19	Net Profit Margin (%)	42.30%	50.09%	19.98%	33.12%	18.61%
20	Sector Specific equivalent ratios					
	Capital Adequacy Ratio (%)	78.01%	80.78%	44.87%	80.78%	72.20%
	Gross NPA ratio (%)	-	-	-	-	-
	Net NPA ratio (%)	-	-	-	-	-
	NPA Provision Coverage Ratio (%)	-	-	-	-	-

i) Certain ratios/ line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI

ii) Debt Equity Ratio = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity

iii) Net Worth = [Equity Share Capital + Other Equity]

iv) Total debts to total Assets = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets

v) Net Profit Margin (%) = Profit After Tax / Total Income

vi) Capital Adequacy Ratio has been computed as per RBI guidelines

vii) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans

viii) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans

ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans

x) Liquidity Coverage Ratio has been computed as per RBI guidelines

xi) NPA = Non Performing Assets

