

Date: 24-03-2026

To The Manager BSE Limited, The Department of Corporate Services Department of Corporate Services Mumbai 400 001 Scrip Code: 543860	To The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal Scrip Code: 20067
--	---

Subject: Outcome of the Meeting of Independent Directors

Dear Sir/ Madam,

The Independent Directors of J. A. Finance Limited, in their meeting, commenced at 03:00 P:M and concluded 04:00 P:M on 24th March 2026 have discussed the following:

1. Reviewed the performance of Non-Independent Directors of the Company and the Board as a whole.
2. Reviewed the performance of the Chairman taking into account the views of Executive Directors and Non-Executive Directors.
3. Assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonable perform their duties.

This is for your information and records.

Thanking you,

Yours faithfully,

For, J. A. Finance Limited

Simi Sen
Company Secretary