

Date: 30.01.2025

To,
VC Corporate Advisors Private Limited,
Suite No. 2C, 2nd Floor,
31, Ganesh Chandra Avenue,
Kolkata- 700 013

Dear Sir,

Subject: Open Offer Escrow Account of J.A. Finance Limited ("JAFL")

With reference to the captioned subject, we hereby inform you that the Acquirers have opened an Escrow Account on January 29, 2025 in the name of "JAFL- OPEN OFFER ESCROW ACCOUNT" and deposited Rs. 2,76,87,000/- on January 30, 2025 in the said Escrow Account having account number 57500001695084.

That a lien has been created on the said Escrow Account in the favour of "M/s. VC Corporate Advisors Private Limited" the Manager to the Open Offer who have been authorised by the Acquirers to realise the value of the Escrow Account as per the terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

That the Acquirers cannot operate the above account except with the specific permission from yourself.

Specimen of Mr. Vijay Kumar Chandak authorised signatory of your Company has been taken on record by us.

Yours faithfully,
For **HDFC Bank Limited**

Relationship Manager

