



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA



KOL.DOR.NO.S1111/01-01-005/2026-27

September 30, 2026

The Director

J.A. Finance Limited

Punwani Chambers, 1st Floor

7B, Kiran Shankar Roy Road

Kolkata - 700001

Madam/Dear Sir,

Application seeking prior approval for change in management – J.A. Finance Limited

Please refer to your application PRV.KOL.DOR.2026-2027.P305 submitted on PRAVAAH Portal on the captioned subject.

2. In this connection, it is advised that in terms of the relevant instructions of Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025, read with Reserve Bank of India (Non-Banking Financial Companies – Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025, you have the Reserve Bank of India's approval for change in management by way of appointing **Shri Sachin Ishwarchand Goyal** (DIN - 00279392) as director of your company **till September 01, 2031** subject to adherence to all the conditions mentioned therein and compliance with all other relevant laws/ regulations which need to be complied with in the matter. In case, the company desires to continue with the said director beyond September 01, 2031 it may make an application for prior approval before expiry of the said date.

Yours faithfully,

(Deepa Ghatak)

Manager