J A Finance Limited

CIN : L65999WB1993PLC058703
GST : 19AAACJ7671B1ZL
PAN : AAACJ7671B
Website: www.jafinance.co.in

"Punwani Chambers" 1st Floor, 7B, Kiran Shankar Roy Road, Kolkata-700 001, Phone : +91 33 2248 0150/2545, E-mail : aslcal@aslgroup.in

Date:05-11-2026

To **The Manager** **Corporate Relationship Department,** **BSE Limited** **P. J. Towers, Dalal Street,** **Mumbai-400001** **Scrip Code: BSE-543860**	**To** **The Manager** **Listing Department** **The Calcutta Stock Exchange Limited** **7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal** **Scrip Code: 20067**

Subject: Outcome of Board Meeting held on 05th November 2026

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors ('Board') of the Company at its meeting held on **05th November 2026** *inter alia* transacted the following business:

Sr. No.	Outcomes
1	The Board of Directors considered, approved and took on record the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September 2026 along with Limited Review Report attached as **Annexure-I**
2	The Board considered and took note of 2nd quarterly SEBI Compliances 01/07/2026 to 30/09/2026 i.e. Statement of Investor Grievance, Reconciliation of Share Capital Audit Report, Corporate Governance Report and Share holding pattern.

The Board Meeting was commenced at 12:30 PM and concluded at 03:00 P:M

Trading window shall be open after 48 hours of declaration of unaudited Financial Result for the quarter and half year ending on 30th September 2026.

Kindly take on the record and acknowledge the receipt.

For and on behalf of the Board of Directors
J. A. Finance Limited

SIMI SEN
Digitally signed by SIMI SEN
Date: 2026.11.05 15:02:30 +05'30'

Simi Sen
Company Secretary

S K NAREDI & CO LLP
Chartered Accountants
LLPIN : ACP - 2977
Virdi Niwas, M. Road, Bistupur,
Jamshedpur - 831001, Jharkhand
GSTIN- 20AAFFS1613J1ZN

Limited review report on unaudited financial results for the quarter Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
J. A. Finance Ltd

1. We have reviewed the accompanying statement of unaudited financial results of **J. A. Finance Ltd** ("the Company") [CIN: - L65999WB1993PLC058703] for the quarter ended September 30, 2026 and year-to-date results for the period April 01, 2026 to September 30, 2026 ("the Statement") together with the notes thereon attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. We have stamped and initialed the statement for identification purposes only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

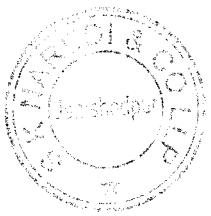
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to Note 9 to the financial statements, which describes that the Acquirers entered into a Share Purchase Agreement dated January 28, 2025 to acquire 63,78,303 equity shares (59.90%) of J.A. Finance Ltd. ("the Company") at ₹27 per share, for ₹1,722.14 lakhs. Pursuant to this acquisition, the Acquirers' shareholding would exceed the threshold prescribed under Regulation 3(1) of the SEBI (SAST) Regulations, 2011. Accordingly, the acquirers have made a mandatory Open Offer under Regulations 3(1) and 4 to acquire up to 27,68,671 equity shares (26.00%) at ₹44.82 per share, including interest of ₹4.82 per share, aggregating to ₹1,240.92 lakhs. The Offer Price was revised upwards on account of a 440-day delay in obtaining the Reserve Bank of India approvals, which were granted on September 30, 2026. The Open Offer is backed by an Escrow Bank Deposit of ₹310.27 lakhs maintained with HDFC Bank Limited. The last revised date of closing of the tendering period was November 02, 2026.

Our conclusion on the statement is not modified in respect of the above matter.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No: 003333C/C400397



(CA Harsimran Singh)
Partner
M.No.: 417626

UDIN: 26417626PMHSYU4476

Date: November 05, 2026
Place: Jamshedpur, India.

J.A. FINANCE LTD.

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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

	Particulars	Note	Quarter ended			Half Year Ended		Year ended
			Sept 30, 2026	Jun 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	Mar 31, 2026
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	**Revenue from operations**							
	(a) Interest Income	18	52.29	52.11	80.39	104.41	153.84	277.85
	(b) Fees and Commission Income	19	-	-	0.50	-	0.50	0.85
	(c) Net Gain on Fair Value Changes	20	0.34	-	-	0.34	-	-
	Total Revenue From Operations		**52.64**	**52.11**	**80.89**	**104.75**	**154.34**	**278.70**
II.	Other Income	21	0.04	-	-	0.04	-	-
III.	**Total Income (I + II)**		**52.67**	**52.11**	**80.89**	**104.78**	**154.34**	**278.70**
IV.	**Expenses:**							
	(a) Finance Costs	22	4.70	4.86	30.47	9.55	54.73	104.83
	(b) Impairment on Financial Instruments	23	-	0.23	(0.04)	0.23	2.69	19.54
	(c) Employee benefits expenses	24	11.80	11.80	13.82	23.60	29.06	51.70
	(d) Depreciation,amortisation and impairment	24A	-	0.01	0.03	0.01	0.06	0.12
	(e) Other Expenses	25	4.34	4.03	4.33	8.37	10.25	20.37
	Total expenses (IV)		**20.92**	**20.94**	**48.62**	**41.86**	**96.80**	**199.65**
V.	**Profit/(loss) before exceptional items and tax (III - IV)**		**31.75**	**31.17**	**32.27**	**62.93**	**57.54**	**79.05**
VI.	Exceptional items	26	-	-	-	-	-	-
VII.	Profit/(loss) before tax (V - VI)		31.75	31.17	32.27	62.93	57.54	79.05
VIII.	**Tax expense:**							
	(a) Current tax		7.99	7.85	8.12	15.84	14.48	24.83
	(b) Deferred tax		-	-	-	-	-	-
	(c) Adjustment of taxes of earlier year		-	-	(0.12)	-	0.16	0.16
	Total tax expense (VIII)		**7.99**	**7.85**	**8.00**	**15.84**	**14.65**	**25.00**
IX.	**Profit/(loss) for the period/ year (VII - VIII)**		**23.76**	**23.33**	**24.27**	**47.09**	**42.89**	**54.05**
X.	**Other comprehensive income/(loss)**							
	A Items that will not be reclassified to profit or loss:							
	(a) Re-measurement of losses on defined benefit plans		-	-	-	-	-	-
	(a) Net gain / (loss) on Equity instruments through OCI		6.36	-	2.06	6.36	2.06	3.87
	(b) Income tax relating to items that will not be reclassified to profit or loss		(1.60)	-	-	(1.60)	-	0.97
	Subtotal (A)		**4.76**	**-**	**2.06**	**4.76**	**2.06**	**4.85**
	B. Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(a) Net gain / (loss) on debt instruments through OCI		-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
	Subtotal (B)		-	-	-	-	-	-
	Other comprehensive income/(loss) for the year /period (A + B)		**4.76**	**-**	**2.06**	**4.76**	**2.06**	**4.85**
XI.	**Total Comprehensive Income/(Loss) for the quarter/ year (IX+X)**		**28.52**	**23.33**	**26.33**	**51.85**	**44.95**	**58.90**
XII.	**Earnings per share:**	27						
	Face Value Rs. 10 each*							
	Basic		0.22	0.22	0.23	0.44	0.40	0.51
	Diluted		0.22	0.22	0.23	0.44	0.40	0.51

** Earnings per share for the quarters and half year are not annualised*

For and on behalf of the Board of Director
For J.A. Finance Ltd.
(CIN: L65999WB1993PLC058703)

(Akshay Goyal)
Managing Director
(DIN - 00201393)

Date:- 05.11.2026
Place: Jamshedpur

J.A.FINANCE LTD.

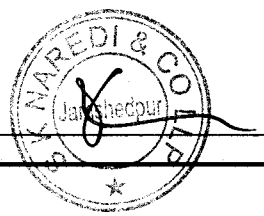
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1 **Statement of Unaudited Assets and Liabilities as at September 30, 2026**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As at Sep 30, 2026	As at Mar 31, 2026
I. ASSETS		
1 FINANCIAL ASSETS		
(a) Cash and Cash Equivalents	44.14	15.58
(b) Bank Balance other than (a) above	1.48	1.48
(c) Derivative Financial Instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	0.12	0.41
(ii) Other Receivables	-	-
(e) Loans	2,134.57	2,178.45
(f) Investments	100.06	93.70
(g) Other Financial Assets	-	-
	2,280.37	**2,289.62**
2 NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	34.56	40.59
(c) Deferred Tax Assets (Net)	-	-
(d) Investment Property	-	-
(e) Biological Assets other than Bearer Plants	-	-
(f) Property, Plant and Equipment	0.03	0.04
(g) Capital Work-in-Progress	-	-
(h) Intangibles Assets under Development	-	-
(i) Goodwill	-	-
(j) Other Intangible Assets	-	-
(k) Other Non - Financial assets	9.68	4.68
	44.27	**45.31**
TOTAL ASSETS	**2,324.64**	**2,334.94**
II. LIABILITIES AND EQUITY		
LIABILITIES		
1 FINANCIAL LIABILITIES		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	186.00	255.75
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	5.11	4.41
	191.11	**260.16**
2 NON - FINANCIAL LIABILITIES		
(a) Current Tax Liabilites (Net)	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	9.34	7.74
(d) Other Non- Financial Liabilities	8.86	3.56
	18.20	**11.30**
EQUITY		
(a) Equity Share Capital	1,064.87	1,064.87
(b) Other Equity	1,050.46	998.61
	2,115.33	**2,063.48**
TOTAL LIABILITIES AND EQUITY	**2,324.64**	**2,334.94**



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2 **Statement of Cash Flow for the Half-Year ended September 30, 2026**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Period ended September 30, 2026	Period ended September 30, 2025
A) Cash flows from Operating activities		
Profit before exceptional items and taxes	62.93	57.54
Adjustments for Non - cash Expenses		
Profit on sale of Investment	-	-
Depreciation and amortisation expense	0.01	0.06
Fair values changes	0.34	-
Impairment on financial instruments	0.23	2.69
Interest Paid	9.55	54.73
Cash flows from operating activities before working capital changes	**72.38**	**115.03**
Adjustment for working capital changes :		
(Increase)/decrease in Loans	43.99	(1,076.74)
(Increase)/decrease in current tax assets	-	(0.12)
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in other non-financial assets	(5.00)	(0.67)
(Increase)/decrease in Receivables	0.30	(0.30)
Increase /(decrease) in other financial liabilities	0.70	9.82
Increase/(decrease) in Payables	-	2.97
Increase/(decrease) in other non-financial liabilities	5.30	3.22
Increase/(decrease) in current tax liabilities	-	-
Cash generated from operations	**117.67**	**(946.80)**
Income tax paid (net of refund)	(9.80)	(19.07)
Net cash flows from operating activities (A)	**107.86**	**(965.86)**
B) Cash flows from Investing activities		
Proceeds from sale of investments at FVOCI	-	-
Proceeds from sale of investments at FVTPL	-	-
Purchase of investments at amortised cost	-	-
Net cash used in investing activities (B)	**-**	**-**
C) Cash flows from Financing activities		
Proceeds from Borrowings (Other than Debt Securities)		1,020.28
Repayment of Borrowings (Other than Debt Securities)	(69.75)	-
Interest Paid	(9.55)	(54.73)
Dividend paid	-	-
Net cash from/(used in) financing activities (C)	**(79.30)**	**965.55**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	28.56	(0.31)
Cash and cash equivalents as at April 01 (opening balance)	17.06	2.12
Cash and cash equivalents as at September 30 (closing balance)	**45.62**	**1.81**
Cash and cash equivalents as at September 30:		
Cash on hand	1.64	0.21
Balances with banks in current accounts	42.50	1.59
Bank Balance other than (a) above	1.48	-
Total	**45.62**	**1.81**
Note :-	(0.00)	0.00

The above cash flow statement has been prepared under the 'Indirect method' as set out in Ind AS - 7 on 'Statement of Cash Flows'.

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Notes for the Quarter and Half-year ended September 30, 2026

3. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

4. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

   The financial results are available on websites of the Stock Exchange(s) and the listed entity. (www.jafinance.co.in).

5. The unaudited results for the quarter and half year ended September 30, 2026, have been subject to Limited review by Statutory Auditor.

6. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on November 05, 2026.

7. The Company is primarily engaged in the business of NBFC activity and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.

8. Disclosures in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 quarter ended September 30, 2026, are attached as Annexure I.

9. **Open Offer under SEBI (SAST) Regulations, 2011:**

   The Acquirers have entered into SPA dated January 28, 2025 with the Sellers of the J.A. Finance Limited ("the company"), to acquire from them in aggregate 63,78,303 equity shares ("Sale Shares") of face value of ₹ 10/- each representing 59.90% of the total paid-up equity and voting share capital of the Target Company at a price of ₹ 27/- per equity share, payable in cash ("Negotiated Price") for an aggregate consideration of ₹ 1,722.14 lakhs/-. Pursuant to acquisition of the aforesaid equity shares in terms of the SPA, the aggregate shareholding of the Acquirers in the Target Company would exceed the threshold limit as prescribed under Regulation 3(1) of the SEBI (SAST) Regulations; accordingly, the acquirers have made a mandatory Open Offer under Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to acquire up to 27,68,671 equity shares of face value ₹10 each, representing 26.00% of the total paid-up equity and voting share capital of JA Finance Ltd. ("the Company"), at ₹44.82 per share (including interest of ₹4.82 per share), payable in cash, aggregating to ₹1,240.91 lakhs ("Offer Size"). The last revised date of closing of the tendering period was November 02, 2026.

10. The figure for the previous quarter/period has been regrouped/rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Director
For J.A. Finance Ltd.
(CIN: L65999WB1993PLC058703)

(Akshay Goyal)
Managing Director
DIN – 00201393

Place :- Jamshedpur
Date :- November 05, 2026

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Annexure 1

Analytical Ratios/disclosures as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particluars	Ref	Quarter ended			Half Year Ended		Year Ended
			Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	Mar 31, 2026
			Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Debt-Equity Ratio	1.1	0.09	0.15	0.69	0.69	0.69	0.12
2	Capital Redemption Reserve (Rs in Lakhs)		222.95	222.95	222.95	222.95	222.95	222.95
3	Networth (Rs in lakhs)	1.2	2,115.33	2,086.81	2,049.54	2,115.33	2,049.54	2,063.48
4	Net Profit after Tax (Rs in lakhs)		23.76	23.33	24.27	47.09	42.89	54.05
5	**Earnings per Equity Share***							
	Basic (Rs)		0.22	0.22	0.23	0.44	0.40	0.51
	Diluted (Rs)		0.22	0.22	0.23	0.44	0.40	0.51
6	Total Debts to Total Assets	1.3	0.08	0.13	0.41	0.08	0.41	0.11
7	Net Profit Margin (%)	1.4	45.11%	44.77%	30.01%	44.95%	27.79%	19.39%
8	**Sector Specific equivalent ratios**							
	Capital Adequacy Ratio (%)	1.5	94.20%	88.13%	60.90%	94.20%	60.90%	94.08%
	Gross NPA ratio (%)	1.6	4.63%	4.35%	-	4.63%	-	4.54%
	Net NPA ratio (%)	1.7	3.75%	3.52%	-	3.75%	-	3.67%
	NPA Provision Coverage Ratio (%)	1.8	20.00%	20.00%	-	20.00%	-	20.00%

Notes:-

1.1) Debt Equity Ratio = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity

1.2) Net Worth = [Equity Share Capital + Other Equity]

1.3) Total debts to total Assets = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets

1.4) Net Profit Margin (%) = Profit After Tax / Total Income

1.5) Capital Adequacy Ratio has been computed as per RBI guidelines

1.6) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans

1.7) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans

1.8) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans

Other ratios/disclosure such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), debenture redemption reserve ,current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio,debtors turnover, inventory turnover and operating margin(%) are not applicable/relevant to the company and hence not disclosed.

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Extract of Unaudited Financial Results for the Quarter and Half year ended September 30, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sep 30, 2025	Mar 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	52.64	52.11	80.89	104.75	154.54	278.70
Net Profit / (Loss) from ordinary activities after tax	23.76	23.33	24.27	47.09	42.89	54.05
Net Profit / (Loss) for the period after tax (after extraordinary items)	23.76	23.33	24.27	47.09	42.89	54.05
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)	28.52	23.33	26.33	51.85	44.95	58.90
Equity Share Capital (Face value of Rs 10/- each)	1,064.87	1,064.87	1,064.87	1,064.87	1,064.87	1,064.87
Other Equity as shown in Audited Balance Sheet of the previous year	998.61	998.61	939.71	998.61	939.71	998.61
Earnings Per Share (before extraordinary items) (of Rs 10/- each)*						
Basic:	0.22	0.22	0.23	0.44	0.40	0.51
Diluted:	0.22	0.22	0.23	0.44	0.40	0.51
Earnings Per Share (for continuing & discontinued operations) (of Rs 10/- each)						
Basic:	0.22	0.22	0.23	0.44	0.40	0.51
Diluted:	0.22	0.22	0.23	0.44	0.40	0.51

* Earning per share for the quarters and half year are not annualised

Note:

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.jafinance.co.in).

2) The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on November 05, 2026.

3) The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.

4) These Financials Results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed u/s 133 of The Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (As Amended).

5) **Open Offer under SEBI (SAST) Regulations, 2011:**

The Acquirers have entered into SPA dated January 28, 2025 with the Sellers of the JA Finance Limited ("the company"), to acquire from them in aggregate 63,78,303 equity shares ("Sale Shares") of face value of ₹ 10/- each representing 59.90% of the total paid-up equity and voting share capital of the Target Company at a price of ₹ 27/- per equity share, payable in cash ("Negotiated Price") for an aggregate consideration of ₹ 1,722.14 lakhs/-. Pursuant to acquisition of the aforesaid equity shares in terms of the SPA, the aggregate shareholding of the Acquirers in the Target Compauy would exceed the threshold limit as prescribed under Regulation 3(1) of the SEBI (SAST) Regulations; accordingly, the acquirers have made a mandatory Open Offer under Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to acquire up to 27,68,671 equity shares of face value ₹10 each, representing 26.00% of the total paid-up equity and voting share capital of JA Finance Ltd. ("the Company"), at ₹44.87 per share (including interest of ₹4.87 per share), payable in cash, aggregating to ₹1,240.91 lakhs ("Offer Size"). The last revised date of closing of the tendering period was November 07, 2026.

6) The previous period/year numbers have been regrouped reclassified wherever necessary to conform to the current period/year presentation. The impact of such reclassification/regrouping is not material to the Financial Results.

For and on behalf of the Board of Director
For J.A. Finance Ltd.
(CIN: L65999WB1993PLC058703)

(Akshay Goyal)
Managing Director
(DIN - 00201393)

Date:- November 05, 2026
Place: Jamshedpur